

## **3M and the State of Minnesota Establish Environmental Partnership Settle Lawsuit**

Tuesday, February 20, 2018

ST. PAUL, Minn.--(BUSINESS WIRE)-- Today, 3M and the State of Minnesota reached a resolution of the State's lawsuit against 3M related to certain PFCs present in the environment.

Under the terms of the settlement, 3M and the State will partner to invest in the environment and community. 3M will provide an \$850 million grant to the State for a special "3M Grant for Water Quality and Sustainability Fund." This Fund will enable projects that support water sustainability in the Twin Cities East Metro region, such as continued delivery of water to residents and enhancing groundwater recharge to support sustainable growth. The projects will also result in habitat and recreation improvements, such as fishing piers, trails, and open space preservation. This settlement is consistent with 3M's long history of environmental stewardship.

"We are proud of our record of environmental stewardship, and while we do not believe there is a PFC-related public health issue, 3M will work with the State on these important projects," said John Banovetz, senior vice president, 3M Research & Development and Chief Technology Officer.

"Sustainability is embedded firmly at the core of our business. This settlement reflects our commitment to acting with integrity and conducting business in a sustainable way that is in the best interest of all who live and work in Minnesota."

Minnesota is 3M's birthplace and home for more than 115 years. Our 16,000 employees throughout the state help 3M touch countless lives through its business, innovation and community investments. This settlement will ensure that the money 3M contributes to the State will go directly to activities and projects related to the reduction of PFCs in the environment and also to the enhancement of groundwater sustainability in the Twin Cities East Metro area.